

# OKLAHOMA TAX COMMISSION

## REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-NINTH OKLAHOMA LEGISLATURE

**DATE OF IMPACT STATEMENT:** January 25, 2023

**BILL NUMBER:** SB 118      **STATUS AND DATE OF BILL:** Introduced 1/3/23

**AUTHORS:** House: n/a      Senate: Bergstrom

**TAX TYPE (S):** Other      **SUBJECT:** Other

**PROPOSAL:** New Law

SB 118 proposes to create the General Regulatory Business Relief Office within the Department of Labor, the General Regulatory Business Program Advisory Commission, and the General Regulatory Business Program. Notwithstanding any other provisions of the proposal, the regulatory relief office may not enter into a written agreement with an applicant that waives or suspends a tax, fee, or charges that are administered by the Oklahoma Tax Commission.

**EFFECTIVE DATE:** November 1, 2023

### REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 24: None.

FY 25: None.

Feb. 5, 2023  
DATE

Rick Miller  
DIVISION DIRECTOR

bf

2/6/2023  
DATE

Huan Gong  
HUAN GONG, ECONOMIST

2/6/2023  
DATE

Joe Gappa  
FOR THE COMMISSION

***The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.***

## **ATTACHMENT TO REVENUE IMPACT - SB 118 [Introduced] Prepared 1/25/23**

SB 118 proposes to create the following:

- The General Regulatory Business Relief Office within the Department of Labor, whose duties include reviewing state laws and regulations that may unnecessarily inhibit the creation and success of new companies or industries and providing recommendations to the Governor and the Legislature on modifying such laws and regulations.
- The General Regulatory Business Program Advisory Commission, which is responsible for advising and making recommendations to the regulatory relief office.
- The General Regulatory Business Program within the General Regulatory Business Relief Office, which allows a person to temporarily demonstrate an offering under a waiver or suspension of one or more state laws and regulation.

Notwithstanding any other provisions of the proposal, the regulatory relief office may not enter into a written agreement with an applicant that waives or suspends a tax, fee, or charges that are administered by the Oklahoma Tax Commission.

No revenue impact is expected as a result of this proposal.